

**CHILDHOOD CANCER CANADA
FOUNDATION/FONDATION CANADIENNE DU
CANCER CHEZ L'ENFANT**

Financial Statements

Year ended September 30, 2025

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

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September 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Childhood Cancer Canada Foundation/Fondation Canadienne Du Cancer Chez L'Enfant

Qualified Opinion

We have audited the financial statements of Childhood Cancer Canada Foundation/Fondation Canadienne Du Cancer Chez L'Enfant (the "Foundation"), which comprise the statement of financial position as at September 30, 2025, and the statements of changes in net assets, revenue and expenditures, and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at September 30, 2025 and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Basis for Qualified Opinion

In common with many not-for-profit registered charitable organizations, the Foundation derives revenue from events and donation activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of this revenue was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to events and individual donations and corporate and foundation donations, excess of revenue over expenditures, and cash flows from operations for the years ended September 30, 2025 and 2024, current assets as at September 30, 2025 and 2024, and net assets as at October 1 and September 30 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended September 30, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

INDEPENDENT AUDITOR'S REPORT - cont'd

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Adams & Miles LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
February 3, 2026



**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Statement of Financial Position

September 30, 2025

	2025	2024
Assets		
Current		
Cash (Note 3)	\$ 536,191	\$ 519,083
Guaranteed investment certificates (Notes 4 and 11)	354,886	342,940
Accounts receivable (Notes 5 and 11)	93,044	129,588
Prepaid expenses	35,676	25,591
	1,019,797	1,017,202
Property and equipment (Note 6)	42,671	53,475
	\$ 1,062,468	\$ 1,070,677
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 3)	\$ 394,833	\$ 418,193
Deferred revenue (Note 7)	6,662	4,613
	401,495	422,806
Fund balances		
Investment in property and equipment	42,671	53,475
Unrestricted	618,302	594,396
	660,973	647,871
	\$ 1,062,468	\$ 1,070,677

Approved on behalf of the Board:

Eva Tone
Eva Tone (Feb 26, 2026 08:16:09 PST) Director


Eva Tone (Feb 18, 2026 16:15:24 EST) Director

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Statement of Changes in Net Assets

Year ended September 30, 2025

	Investment in property and equipment		Unrestricted	Total 2025	Total 2024			
Balance, beginning of year	\$	53,475	\$	594,396	\$	647,871	\$	573,606
Excess of revenue over expenditures		-		13,102		13,102		74,265
Purchase of property and equipment		2,511		(2,511)		-		-
Amortization of property and equipment		(13,315)		13,315		-		-
Balance, end of year	\$	42,671	\$	618,302	\$	660,973	\$	647,871

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Statement of Revenue and Expenditures

Year ended September 30, 2025

	2025	2024
Revenue		
Events and individual donations (Note 8)	\$ 1,541,020	\$ 1,632,148
Corporate and foundation donations (Notes 7 and 8)	755,809	698,467
Lottery	185,220	210,237
Interest and other income	21,176	35,861
	2,503,225	2,576,713
Expenditures		
Programs and external disbursements (Note 9)	1,513,855	1,388,912
Donor development (Note 9)	356,350	362,793
Administration (Notes 6 and 9)	318,645	304,636
Events	215,544	356,443
Lottery	85,729	89,664
	2,490,123	2,502,448
Excess of revenue over expenditures	\$ 13,102	\$ 74,265

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Statement of Cash Flows

Year ended September 30, 2025

	2025	2024
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenditures	\$ 13,102	\$ 74,265
Amortization of property and equipment	13,315	8,765
Accrued interest on guaranteed investment certificates	(9,066)	(12,940)
	17,351	70,090
Changes in		
Accounts receivable	36,544	(11,474)
Prepaid expenses	(10,085)	4,240
Accounts payable and accrued liabilities (Note 3)	(23,360)	(197,001)
Deferred revenue	2,049	(27,549)
	22,499	(161,694)
Investing activities		
Purchase of property and equipment	(2,511)	(59,054)
Change in guaranteed investment certificates	(2,880)	81,037
	(5,391)	21,983
Change in cash position	17,108	(139,711)
Cash, beginning of year	519,083	658,794
Cash, end of year	\$ 536,191	\$ 519,083

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

1. Nature of operations

Childhood Cancer Canada Foundation/Fondation Canadienne Du Cancer Chez L'Enfant (the "Foundation") is a national charitable organization dedicated to improving the quality of life for families experiencing the effects of childhood cancer through the provision of resources, parent support and the promotion of research.

The Foundation was originally incorporated under the Canada Corporations Act as a not-for-profit organization without share capital on July 29, 1987 and continues to operate under the Canada Not-For-Profit Corporations Act. Effective July 31, 2020, the Foundation merged with Coast to Coast Against Cancer Foundation, and the combined entity retained the name of the Foundation. It is a registered charity under the provisions of the Income Tax Act and, as such, is exempt from income tax.

2. Summary of significant accounting policies

These financial statement are the representation of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") in Part III of the CPA Canada Handbook.

Fund accounting

The accounts of the Foundation are maintained in accordance with the principles of fund accounting and, accordingly, the resources are classified for accounting and reporting purposes into funds determined by the purpose for which those funds are held. The types of funds held are:

Investment in property and equipment fund - this fund represents the net book value of the property and equipment being the original cost less amortization of the property and equipment.

Unrestricted fund - this fund includes unrestricted amounts such as donations, lottery and events revenue, together with day-to-day operating expenses.

Guaranteed investment certificates

Guaranteed investment certificates ("GICs") include cashable and non-cashable GICs held at a major Canadian bank. The investments are recorded at cost plus accrued interest.

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

2. Summary of significant accounting policies - cont'd

Property and equipment

Property and equipment are recorded at cost and are being amortized over their estimated useful lives on a straight-line basis. The annual amortization rates are as follows:

Website	6 years
Computer equipment	3 to 5 years
Office equipment	5 years

The Foundation tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows that the property and equipment are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

Revenue recognition

The Foundation follows the deferral method of accounting for externally restricted contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Unrestricted contributions including individual, corporate and foundation donations are recognized when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Events revenue is recognized in the year in which the event occurs, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest and other income is recognized as revenue when earned.

Lottery revenue is recorded when received. The proceeds from the lottery revenue are required to be spent on the charitable purpose of the Foundation within Ontario. The Foundation is in compliance with this restriction.

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

2. Summary of significant accounting policies - cont'd

Contributed goods and services

Contributed goods and services are not recognized in the Statement of Revenue and Expenditures. Contributed goods and services include office rent, advertising, goods for Empower packs which are resources distributed to children diagnosed with cancer, and goods and services in carrying out the Foundation's events. If in the future, the landlord ceases providing its office space free of charge to the Foundation, the Foundation will need to incur rent expenditures to continue its normal course of operations.

The Foundation benefits from services in the form of volunteer time. Since these invaluable services are not purchased by the Foundation and a reasonable estimate of their value cannot be made, they are not recorded in the financial statements.

Financial instruments

The Foundation initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Foundation subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable. GICs are measured at cost plus accrued interest.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenditures during the year. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the Statement of Revenue and Expenditures in the period in which they become known.

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

3. Credit facility

The Foundation has available a line of credit of \$32,000 (2024 - \$32,000), which bears interest at the bank's prime rate plus 2.00% (2024 - 2.00%) per annum and which is due on demand. As at the current year-end and prior year-end, this line of credit was not utilized. In addition, the Foundation has a credit card facility available of \$30,000 (2024 - \$30,000) of which approximately \$14,000 (2024 - \$13,000) was utilized as at year-end.

4. Guaranteed investment certificates

The balance consists of two GICs (2024 - two) which earn interest between 3.00% - 3.25% (2024 - 4.75% - 5.10%) per annum and mature between November 2025 and August 2026 (2024 - November 2024 and July 2025). \$30,000 of GICs is held as collateral for the Foundation's credit card.

5. Accounts receivable

Accounts receivable consist of government sales tax rebates of \$37,519 (2024 - \$52,415). Accounts receivable also consist of pledges receivable and sponsorships of \$55,525 of which \$44,525 (2024 - \$77,173, of which \$55,303) have been collected subsequent to the year-end.

6. Property and equipment

	2025		2024	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Website	\$ 53,881	\$ 13,470	\$ 40,411	\$ 49,391
Computer equipment	44,894	42,634	2,260	4,084
Office equipment	11,672	11,672	-	-
	\$ 110,447	\$ 67,776	\$ 42,671	\$ 53,475

The amortization expenditure was \$13,315 (2024 - \$8,765) and is included in administration expenditures on the Statement of Revenue and Expenditures.

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

7. Deferred revenue

Deferred revenue consists of externally restricted donations or grants and amounts related to future fiscal years. It includes donations for benevolent purposes to be distributed to patients and families in Canada, and other restricted grants.

The deferred revenue balance consists of the following:

	2025	2024
Benevolent	\$ 6,662	\$ 4,439
Other	-	174
	<u>\$ 6,662</u>	<u>\$ 4,613</u>

The continuity of deferred revenue is as follows:

	2025	2024
Balance, beginning of year	\$ 4,613	\$ 32,162
Add: grants and donations during the year	434,048	382,495
Less: grants and donations revenue earned in the year	(431,999)	(410,044)
	<u>\$ 6,662</u>	<u>\$ 4,613</u>

8. Related party transactions

Included in events and individual donations and corporate and foundation donations revenue is \$54,766 (2024 - \$20,805) received from various members of the Board of Directors and organizations that members of the Board of Directors are related to.

Also included in corporate and foundation donations revenue is \$Nil (2024 - \$50,000) in a philanthropic gift received from a corporate entity partly owned by a member of the Board of Directors.

**CHILDHOOD CANCER CANADA FOUNDATION/
FONDATION CANADIENNE DU CANCER CHEZ L'ENFANT**

Notes to Financial Statements

Year ended September 30, 2025

9. Allocation of administration expenditures and other

The Foundation allocates certain costs based on various activities. The Foundation allocates consulting fees and salaries and benefits based on management's estimate of actual time spent by an employee on research and programs, donor development initiatives, and administration expenditures.

For the current year, consulting fees and salaries and benefits of \$399,840 (2024 - \$282,844) were allocated to programs and external disbursements expenditures, \$202,955 (2024 - \$178,880) were allocated to donor development expenditures and \$149,900 (2024 - \$124,604) were allocated to administration expenditures.

10. Commitments

As at year-end, the Foundation is committed to the following future minimum lease commitment relating to the rental of certain office equipment, expiring through January 2031.

2026	\$	6,644
2027		6,644
2028		6,644
2029		3,660
2030		2,665
Subsequent years		666
	\$	26,923

**CHILDHOOD CANCER CANADA FOUNDATION/
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Notes to Financial Statements

Year ended September 30, 2025

11. Financial instruments

The Foundation is exposed to the following risks in respect of certain of the financial instruments held, consistent with the prior year:

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the market interest rates. These changes may result from factors specific to the individual financial instrument or its issuer, or broader market conditions affecting similar financial instruments. The Foundation is exposed to interest rate risk with respect to its GICs. The Foundation mitigates its interest rate risk by only investing in high quality institutions.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Foundation is exposed to credit risk with respect to its accounts receivable to the extent that debtors do not meet their obligations. The Foundation mitigates its credit risk by carefully monitoring its accounts receivable to minimize late receipt of payments.

It is the opinion of management, that the Foundation is not exposed to significant market, currency and liquidity risks.

12. Comparative amounts

Certain comparative amounts have been reclassified to conform to the current year's financial statement presentation. The changes do not affect prior year earnings.